

Stated Amount – Waiver Of Co-Insurance Endorsement



WORDS AND PHRASES IN BOLD HAVE SPECIAL MEANING AS DEFINED BELOW OR IN THE FORM TO WHICH THIS ENDORSEMENT IS ATTACHED.

This endorsement modifies insurance provided under the following:

BUILDING AND/OR CONTENTS – BROAD FORM
Commercial Building and Contents Named Perils Form

1. The Co-insurance Clause referred to in the applicable form is deleted, provided that:
 - (a) a Statement of Values attested by the Insured is filed with the Insurer; and
 - (b) the amount of insurance is not less than the amount for that item shown on the signed Statement of Values.
2. The signed Statement of Values must be completed by the Insured, and filed with the Insurer each year. If the Insured fails to file a new Statement of Values within 90 days of the effective date of each policy period, the terms and conditions of the Co-insurance Clause referred to in the applicable form shall then apply.

All other terms and conditions of the Policy to which this endorsement applies remain unchanged.